



Tax Rate Information

The total MISD tax rate, if the bond is approved, is projected to be \$1.32— a maximum increase of 3.2 cents from the current \$1.29 tax rate. The chart below illustrates the potential tax impact paid by home owners.

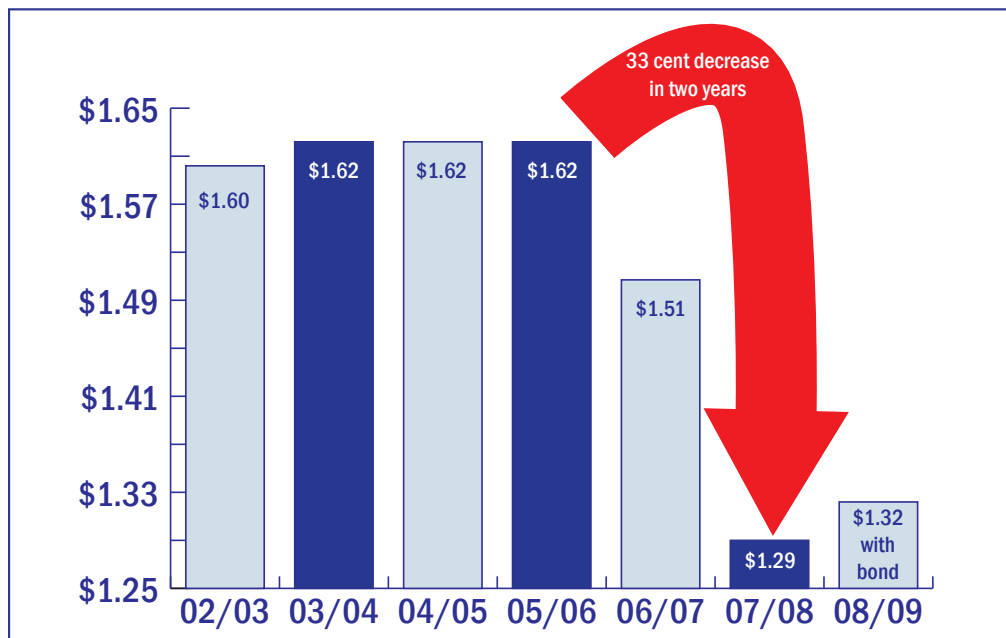
Home Value	Home Value with State-Mandated Homestead Exemption (\$15,000)	2007/08 Taxes Paid at Current Rate (\$1.29)	2008/09 Taxes to be Paid with Successful Bond Election (\$1.322)	Projected Monthly Increase
\$100,000	\$85,000	\$1,096.50	\$1,123.70	\$2.27
\$150,000	\$135,000	\$1,741.50	\$1,784.70	\$3.60
\$200,000	\$185,000	\$2,386.50	\$2,445.70	\$4.93
\$250,000	\$235,000	\$3,031.50	\$3,106.70	\$6.27

How is the District's tax rate configured?

A school district's tax rate is comprised of two tax rates: the Maintenance & Operations tax (M&O) and the Interest & Sinking tax (I&S). The M&O rate is used to operate the school district, including salaries, utilities, furniture, supplies, food, gas, etc. The I&S rate is used to pay off school construction bonds. Bond sales only affect the I&S rate.

What are the historical tax rates of MISD?

From 2005/06 to 2007/08, the total MISD tax rate has gone down 33 cents. The proposed bond election will raise the tax rate by a maximum of 3.2 cents. The graph below illustrates this trend.



What if I am 65 years of age or older or disabled? Citizens age 65 or older or disabled may apply for a homestead exemption that freezes school district taxes at the level they were in the year the individual became eligible for the exemption (excluding improvements that add value after the exemption is granted.) A successful school bond election will not increase taxes for taxpayers qualifying for this exemption.