

Proposed MIDWAY ISD BOND 2008

Election Day is May 10, 2008
Early Voting, April 28 — May 6, 2008

BOND STEERING COMMITTEE MEMBERS

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(Co-chair)

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De Smith

Dr. Jeff Smith

Shelia Smith

The Midway ISD Board of Trustees called a bond election for \$75,800,000 to be voted on May 10, 2008. The proposed bond issue will address the future growth of our district as well as our current facilities.

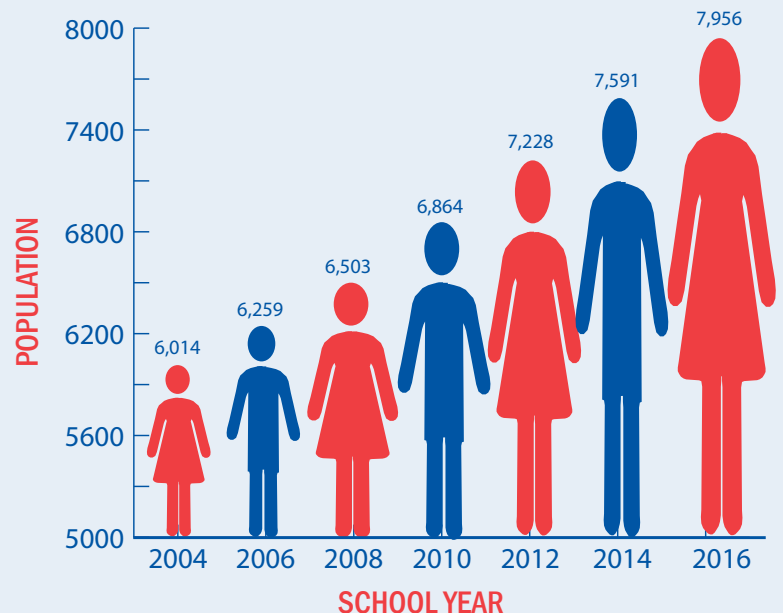
The Midway ISD student population is growing. Three elementary schools now house instructional programs in portable buildings on their campuses, and the intermediate school has one portable building for the band program. Several secondary alternative classrooms are housed in portable buildings at the middle school. These temporary buildings help alleviate the overcrowding in the main school buildings.

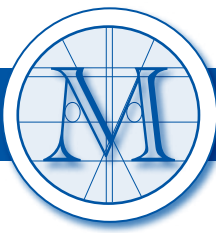
The District hired a demographer to study and forecast student enrollment for the next five to ten years. Approximately 800 new students are expected to enroll in the next five years and about 1,700 are projected to enroll in the next ten years. Based on that information, the Board voted to include a new elementary school and a new intermediate school in this bond referendum.

To understand the realities of our current educational and support facilities, an architectural firm

completed a district-wide facility assessment. Each campus was evaluated in terms of overall condition; architectural, mechanical, electrical and structural systems; and code compliance with the Americans with Disabilities Act and Texas Education Agency.

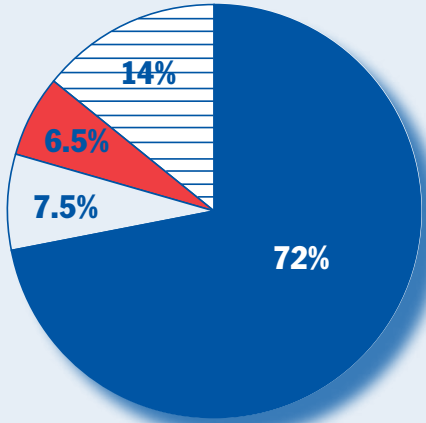
The Bond Steering Committee (BSC), a 17-member citizens' committee, comprised of a cross-section of our community and representing a wide variety of interests, was formed to work closely with the District. The BSC studied in detail the facility assessment. Over the course of five meetings, the BSC discussed the assessment and voted 17-0 to recommend to the Board of Trustees the projects included in this bond package.





Proposed Projects & Estimated Costs

Proposed Projects



- School Facilities- New Schools & Renovations
- Administration Building
- Transportation/Maintenance Facility
- Panther Stadium

For more details, please visit the official bond website. Go to www.midwayisd.org, click “Quick Links” and scroll to “Bond Election Information.”

SCHOOL FACILITIES **\$54,455,009**

New Elementary School **\$16,654,924**

A new facility for Early Education – Grade 4 to open August 2009 for 640 students

New Intermediate School **\$24,017,175**

A new facility for grades 5 & 6 to open August 2010 for 900 students

Renovations to Existing Campuses **\$4,963,201**

Hewitt Elementary School, South Bosque Elementary School, Speegleville Elementary School, Spring Valley Elementary School, Woodway Elementary School, Midway Intermediate School, Midway Middle School, and the current Administration Building, as proposed, will receive renovations in some or all of the following categories: handicap accessibility, building repair, mechanical renovations, electrical renovations, plumbing renovations, new marker boards, roof repairs, and paving.

Midway High School **\$8,819,709**

Complete Phase II of the High School Master Plan: Two new wings for classrooms and labs for an additional 500 students. Due to the Science & Math state mandate, more classrooms and labs are required. The bond will repair asphalt parking and drainage issues as well as minor mechanical/plumbing renovations.

NEW ADMINISTRATION BUILDING **\$5,568,800**

The existing building houses 16 administrative staff members which exceeds the building capacity. It cannot be expanded because the building is surrounded by a flood plain and has a variety of limitations. A wing at the Middle School houses 29 administrative staff plus seven part-time staff members who need to be relocated to allow the proposed middle school classroom expansion. The proposed new facility will be approximately 25,000-30,000 ft² and will house all administrative staff, a combined Board room and teacher training space, as well as room to expand in the future. The existing Administration Building will be re-purposed for alternative programs.

NEW TRANSPORTATION/MAINTENANCE FACILITY **\$4,908,444**

The district has outgrown the present transportation/maintenance facility which houses 75 buses, 25 maintenance vehicles and numerous pieces of heavy equipment. There are presently two small bays to perform mechanical services on buses and equipment. Limited parking space is available for bus drivers and district personnel. A new 10,000 ft² facility for transportation and maintenance is proposed.

PANTHER MULTI-PURPOSE STADIUM ADDITIONS & RENOVATIONS **\$10,872,560**

The total stadium seating capacity is proposed to expand from 5,500 to 9,000 which includes an additional 2,000 seats to the Home side and 1,500 seats to Visitor’s side. Replacement of grass with artificial turf, new individual seats for season ticket holders, and replacement of wood treads and risers on the visitor’s side seating is also proposed. A new Press Box which is handicap accessible, new track surfacing, expanded restrooms and concession stands, new sound system plus additional parking is included in the bond package.

TOTAL BOND PROPOSAL **\$75,800,000**

The proposed projects total \$75,804,813. This number was rounded down to \$75,800,000.

Frequently Asked Questions



What is a bond?

A school bond is similar to a home mortgage. It is a contract to repay borrowed money with a low-cost interest rate over time. Bonds are sold by a school district to competing lenders to raise funds to pay for the costs of construction, renovations and equipment. Most school districts in Texas utilize bonds to finance renovations and new facilities.

How was the bond package developed?

Based on the results of the demographic study, the Board voted to include a new elementary school and new intermediate school, totaling \$40,672,099, in the May bond election. Then, the Bond Steering Committee studied and prioritized the items addressed in the facility assessment of existing MISD facilities. The initial list of facility projects the committee studied totaled \$58,320,417. Over the course of five meetings, the BSC pared down the list to \$35,132,714 which is included in the bond package. The items not included have either been classified as work to be done out of the District's operating budget or work that may be performed by the maintenance staff. Therefore, the total proposed bond election is \$75,800,000.

How is the District's tax rate configured?

A school district's tax rate is comprised of two tax rates: the Maintenance & Operations tax (M&O) and the Interest & Sinking tax (I&S). The M&O rate is used to operate the school district, including salaries, utilities, furniture, supplies, food, gas, etc. The I&S rate is used to pay off school construction bonds. Bond sales only affect the I&S rate.

How will the proposed bond affect my taxes?

The total MISD tax rate, if the bond is approved, is projected to be \$1.32—a maximum increase of 3.2 cents from the current \$1.29 tax rate. The chart below illustrates the potential tax impact paid by home owners.

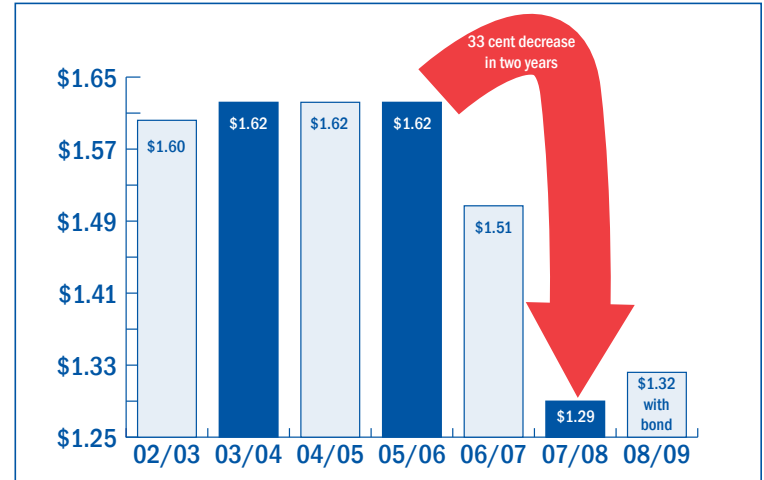
Home Value	With Homestead Exemption	2007/08 Taxes Paid (\$1.29)	2008/09 Taxes to be Paid with Successful Bond Election (\$1.32)	Projected Monthly Increase
\$100,000	\$85,000	\$1,096.50	\$1,123.70	\$2.27
\$150,000	\$135,000	\$1,741.50	\$1,784.70	\$3.60
\$200,000	\$185,000	\$2,386.50	\$2,445.70	\$4.93
\$250,000	\$235,000	\$3,031.50	\$3,106.70	\$6.27

What if I am 65 years of age or older or disabled?

Citizens age 65 or older or disabled may apply for a homestead exemption that freezes school district taxes at the level they were taxed in the year the individual became eligible for the exemption (excluding improvements that add value after the exemption is granted.) A successful school bond election will not increase taxes for taxpayers qualifying for this exemption.

What are the historical tax rates of MISD?

From 2005/06 to 2007/08, the MISD total tax rate has gone down 33 cents. The proposed bond election will raise the tax rate by a maximum of 3.2 cents. The graph below illustrates this trend.



Where will the new schools be located?

The new elementary school will be located on Hewitt Drive between the Hewitt Park and Brazos Meadows Baptist Church. MISD has owned the property for 19 years. The new intermediate school land has not been purchased at the time of the printing of this brochure. The land will be purchased through the Midway ISD General Fund and the purchase price is not included in the bond package.

When was the last bond election and how was the money spent?

Midway ISD held its last school bond election nine years ago in November 1999 for \$51,000,000, promising no more than a 19-cent increase in taxes. The actual tax rate increase was 14 cents. Also, the District earned nearly \$5 million in interest on the investment of the bond proceeds, allowing the construction of \$56,000,000 worth of projects. Those projects included: a new Midway High School, Woodway Elementary School, and Middle School stadium; renovations to Hewitt Elementary School, soccer, softball and baseball fields, and high school stadium; remodeling of the Middle School; an additional wing to South Bosque Elementary School plus improvements to the Maintenance/Textbook facility.

Why are we out of space at the High School?

During Phase I of the High School construction, the core areas which include the library, cafeteria, halls and office space were built to handle 2,500 students. The classrooms were constructed to handle 2,000 students. Incorporated in this bond package is Phase II which includes space for an additional 500 students. Due to student population growth and to facilitate the Texas mandate which requires students in grades 9-12 to be enrolled in a math and a science course each year, additional labs and classrooms are proposed.

Midway ISD
1205 Foundation Drive
Waco, TX 76712

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Voting Information

EARLY VOTING

April 28, 2008 - May 6, 2008 – 8:00 am to 5:00 pm (except Saturdays, Sundays and legal state holidays)

Midway ISD Administration Office
901 Old Hewitt Road, Hewitt, TX

and

Woodway City Hall
922 Estates Drive, Woodway, TX

Temporary Branch Polling Places

May 1, 2008	8:00 am to 5:00 pm	Woodway, South Bosque & Hewitt Elementary Schools
May 2, 2008	8:00 am to 5:00 pm	Woodway, Speegleville & Spring Valley Elementary Schools
May 6, 2008	8:00 am to 5:00 pm	Midway High School, Midway Middle School & Midway Intermediate School
May 6, 2008	6:00 pm to 9:30 pm	Performing Arts Center (Midway Middle School)

ELECTION DAY VOTING

Saturday, May 10, 2008 – 7:00 am to 7:00 pm

Precinct

80 & 82
11, 23, 31, 63, 75, 78 & 91
19, 51, 60, 61 & 62

Location

Speegleville Elementary School
Woodway City Hall
Midway Middle School

Address

101 Maywood, Waco, TX
922 Estates Drive, Woodway, TX
800 Hewitt Drive, Hewitt, TX

Para solicitar una copia de esta información en español, por favor llame el Edificio de Administración de Midway al 254-761-5600.